



W: [bearbusinessfinance.com](http://bearbusinessfinance.com)

T: 01832 770 273

E: [proposals@bearbusinessfinance.com](mailto:proposals@bearbusinessfinance.com)

## Commercial Loan Proposal Form

### Company Details

<b>Company Name:</b>	Glenbane Stone Ltd
<b>Company Type:</b>	Stone Masonry
<b>Company Reg:</b>	NI609448
<b>Time Trading:</b>	Since 2011
<b>Trading Address:</b>	56 Gortnagarn Road. Omagh, Co Tyrone, Northern Ireland
<b>Telephone:</b>	02882257786
<b>Website:</b>	<a href="http://www.glenbanestone.co.uk">www.glenbanestone.co.uk</a>
<b>Email:</b>	<a href="mailto:info@glenbanestone.com">info@glenbanestone.com</a>

### Director/Shareholder Details 1:

<b>Name:</b>	William McLaughlin
<b>DOB:</b>	16/06/1969
<b>Address:</b>	47 Omagh Road, Drumquin, Co Tyrone, BT78 4QY
<b>Time at address:</b>	3 Years+
<b>Property Value:</b>	£380,000
<b>Remaining Mortgage:</b>	£60,000

### Director/Shareholder Details 2:

<b>Name:</b>	Declan McLaughlin
<b>DOB:</b>	28/10/1993
<b>Address:</b>	47 Omagh Road, Drumquin, Co Tyrone, BT78 4QY
<b>Time at address:</b>	3 Years+

### Loan Details

<b>Type of Loan:</b>	Commercial Loan
<b>Term:</b>	12 Months
<b>Amount:</b>	£75,000



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### Additional Information

***Our client has been advised that both company and personal credit checks will take place on the relevant individuals. A director/shareholder or individual with company authority has provided this information to us and we have consent to share this information with our funders.***

Glenbane Stone Ltd is the UK's leading supplier and manufacturer that offers a wide range of natural stone products including stone cladding for the construction and landscaping industries. With over a decade of experience, Glenbane Stone Ltd have established themselves as a recognised brand through providing high quality products and services to private markets, offering professional and bespoke services to all of their client base. Their continued success has enabled Glenbane Stone Ltd to recently move to a larger premises and ultimately open up new and improved revenue streams for the business.

The goal of securing this loan is to fortify and expand the operational capacity for Glenbane Stone Ltd and will be strategically allocated to purchase Axis CNC Bridge Saw. In addition, a portion of the funds will be used for the groundworks required to install the equipment. Glenbane Stone Ltd have £350,000 in new contracts ready to be fulfilled and this purchase will enable Glenbane Stone Ltd to complete their contracted work more efficiently and in higher volumes, positioning them for sustained growth and success. This has already been a considerable factor in their proven growth in turnover and net worth year on year. Lowry Construction Ltd are an already existing client of Glenbane Stone Ltd and have agreed on a new contract. They have a net worth of £1,730,922, have been trading since 2011 and have an incredibly large portfolio of clients in healthcare, commercial, private housing, social housing, community and education markets. All of which need continuous services and have agreed to be forwarded onto Glenbane Stone.

Under the stewardship of William McLoughlin and Declan McLoughlin, Glenbane Stone Ltd in October 2022, achieved a commendable turnover of £433,863 from £360,903 the previous year. This is an uptick of +20.22% year on year. Furthermore, their already proven sustainable growth has been solidified as of October 2023 with continued growth in turnover by +35.86% from £433,863 to £589,431. In 2023, profitability has also seen a dramatic increase from £20,851 to £88,675 which is a 325.28% increase year on year.

In addition Glenbane Stone Ltd experienced considerable growth in net worth year on year seeing a 11.59% increase from £179,945 to £200,796 in 2022 and a further +44.16% to £289,471 in 2023. Recognising the incredible value of expanding their manufacturing line, this endeavour is projected to achieve Glenbane Stone Ltd a substantial surge in turnover to £800,000 and a net worth increase of +51% in the next financial year.

To provide assurance to the lender, Glenbane Stone Ltd consistently maintain a cash position between £15,000-£20,000, outlining the affordability of the financing agreement. In addition, Mr William McLoughlin, Director of Glenbane Stone Ltd, is prepared to offer a personal guarantee up to the value of £380,000. This guarantee is based off the equity within the property he owns, demonstrating his commitment to the success of Glenbane Stone Ltd and the responsible management of borrowed funds.

### Supporting Attachments

1.	<b>Latest set of full filed accounts (2023)</b>
2.	<b>Set of full filed accounts (2022)</b>
3.	<b>Last six months business bank statements</b>